Automated System for Financial Management

¹Dr. Nita Thakre, ²Mr. Rohit.A.Bhusari, ³Mr.Shubham.M.Umbarkar, ⁴Mr.Shubham.P.Naware

¹Department of Computer Technology, Priyadarshini College of Engineering ^{2,3,4} Bachelor of engineering, Department of Computer Technology

Abstract: Now a days, a corruption is evil for society which reduces income of society. At every budget sanction at each step the corruption is going on resulted into less facility than actual ones. This project maintains the flow of money released by government, and intern control corruption. To inform the people about how and who has utilized the money and for what purpose.

It includes Users System contains budget officers, different departments, contractors, commissioners etc. which releases illegal activities in budget to be sanctioned by government. Departments may include agriculture, health, education, human resources etc. Each department includes Department Officer who has to distribute money among distinct regions. There may be probability of corruption by department officer. Reports should include all budget details, confirmation of money received and distributed, all details of money released and received and present work that is being undertaken by state government.

Keywords: Corruption, income of society, budget sanction, government, admin, budget officer, department officer, district commissioner, contractor.

1. INTRODUCTION

The Treasury Department guy said "money is never destroyed ... it just moves around."

Nowadays, corruption is evil for society which reduces income of society. At every budget sanction at each step the corruption is going on resulted into less facility than actual ones. This project maintains the flow of money released by government, and intern control corruption. On one side we have those who believe that the government should have essentially nothing to do with management of the flow of money in our economy, trusting the private sector to concentrate or apply money where it is best for the society and economy. As part of this money management philosophy the role of government has to be minimized, reducing taxes and regulations, so the private sector can do whatever they think is best. This could be called unregulated capitalism. In the Tea Party universe, government would be vastly reduced, with no money being diverted from your pockets to government directed programs and expenditures.

Meanwhile vast amounts of money that moved towards the Wall Street schemes vanished from the rest of the economy stranding nearly 10 million working people who lost their jobs. The money was not available to keep them employed, and thus the working people had no control over a flow of some of the money to buy stuff and pay their mortgages...crashing the economy. The main objective of our project "Corruption Control through Budget Maintenance" is to maintain the flow of money released by Government, and intern control corruption. It aims to inform the people about how and who has utilized the money and for what purpose. CCTBM is anchored on fighting corruption and establishing transparent, accountable and participatory governance as necessary preconditions for achieving poverty reduction, inclusive growth, enhanced peace and ecological integrity. The main objective of our project "Corruption Control through Budget Maintenance" is to maintain the flow of money released by government, and integrity.

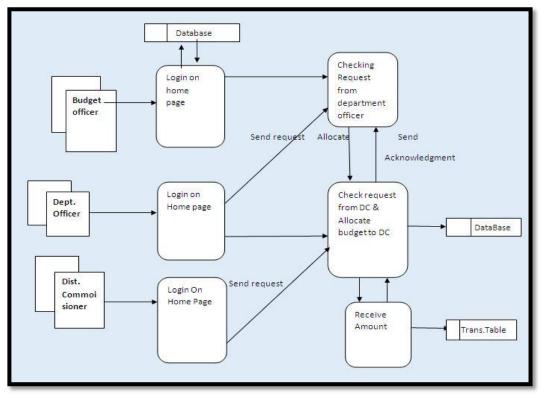
It aims to inform the people about how and who has utilized the money and for what purpose. CCTBM is anchored on fighting corruption and establishing transparent, accountable and participatory governance as necessary preconditions for achieving poverty reduction, inclusive growth, enhanced peace and ecological integrity. Transparency and participation can jointly lead to better budgetary outcomes by reducing manipulations of budget, misappropriation of resources and fostering sensible, accountable and equitable resource allocations.

2. MOTIVATION OF THE PROPOSED SYSTEM

Money is like matter...it can be converted to energy but is never destroyed. The core issue in the United States today is the management or manipulation of the flow of money. On one side we have those who believe that the government should have essentially nothing to do with management of the flow of money in our economy, trusting the private sector to concentrate or apply money where it is best for the society and economy.

As part of this money management philosophy the role of government has to be minimized, reducing taxes and regulations, so the private sector can do whatever they think is best. This could be called unregulated capitalism One expression of this is taxation...taking money away from people who have a lot of money and redistributing it either to social welfare programs or for activities deemed in the public interest for the betterment of the entire society like infrastructure projects, national defense, federally insured home mortgages, Social Security, Medicare, etc. On one side we have those who believe that the government should have essentially nothing to do with management of the flow of money in our economy, trusting the private sector to concentrate or apply money where it is best for the society and economy.

As part of this money management philosophy the role of government has to be minimized, reducing taxes and regulations, so the private sector can do whatever they think is best. This could be called unregulated capitalism One expression of this is taxation...taking money away from people who have a lot of money and redistributing it either to social welfare programs or for activities deemed in the public interest for the betterment of the entire society like infrastructure projects, national defense, federally insured home mortgages, Social Security, Medicare, etc. Right now we have seen enormous concentrations of our money flowing through Wall Street to create ever more exotic investment opportunities so some folks can get obscenely rich. The financial crash ought to be sufficient proof that a completely unregulated form of capitalism does not flow money to the betterment of the country



3. WORKING OF PROPOSED SYSTEM

Fig. 1 working of proposed system

This displays flow of the login procedures of Budget Officer, Department officer and District Commissioners. It displays of retrieving the data from database at what level it is executed. It gives the actual flow of JSP pages with the help of arrows. The Budget officer logs on in home page and check request from department officer. This log in information will

ISSN 2348-1196 (print) International Journal of Computer Science and Information Technology Research ISSN 2348-120X (online) Vol. 4, Issue 2, pp: (123-126), Month: April - June 2016, Available at: www.researchpublish.com

be saved in the Database. At the same time Department officer logs on to web page and send the request to Budget officer and check the request from district commissioner.

At this time the sending of acknowledgement as well as Allocating acknowledgement takes place between Budget and Department officer and all this procedures are save in the database. The District commissioner logs on to web page and send request for checking request from Department officer for fund. All the procedures are saved in database and transition table for future reference.

4. OBJECTIVE

The theme of the project is to 'Maintain the flow of money released by government, and intern control corruption. To inform the people about how and who has utilized the money and for what purpose.' This application is used to give the actual flow of amount transferred from one section to another section. Complaints about any user of the system is provided to Citizen Panel and he can overview the reports that will generate.

5. PROPOSED WORK

5.1 Work of Admin:

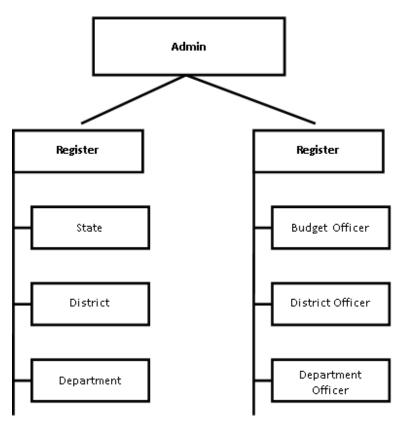


Fig. 1

Admin has priority about registrations forms

It includes registrations links of the following items

1] Add new state.

2] Add new district.

3] Add new department.

It loads the registration forms including registrations for new users of the following

1] Budget Officer Registration

- 2] Department Officer Registration
- 3] District Commissioner Registration
- 5.2 Request-Response Procedure:

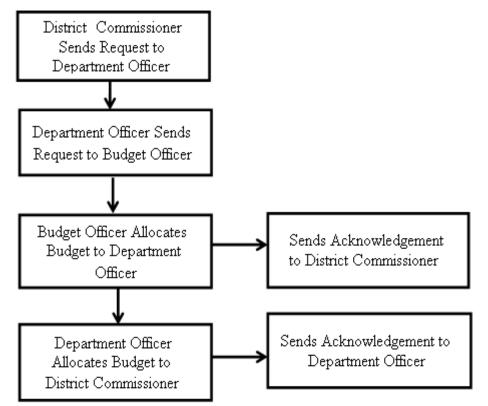


Fig 3 Request – Reponse procedure

On distributed budget of whole year sanctioned by Budget Officer, District Commissioner sends request to Department officer about funds requirements. Then Department officer sends request to Budget Officer. Further BO allocates budget to DO and then DO allocates budget to DC on requirements satisfactions.

6. CONCLUSION

This project is designed as distributed software to manage the project in an interactive environment. Corruption controlling is the main part of this application. With the help of Reports generated at every level and by using work progress snaps uploaded, citizen can predict all the flow of money sanctioned during budget for the whole year. Reports give a perspective idea about money flow to budget officer, department officer, and district commissioner and finally admin. Here admin is the main source of the application and he has all high authority to sanction budget for year. Under his control feature about adding new state, district or department for which a budget can distribute. Citizen panel can give the complaints about any level of the users of system that are involved in the application.

REFERENCES

- [1] Ades, A. and R. Di Te(1997) "National Champions and Corruption: Some unpleasant Inventionist Arithmetic", The Economic journal, CVII, 1023-1042.
- [2] Ades, A. and r. Di Tella (1996),"The causes and Consequence of corruption :A Review of Recent Empirical Contributions", Liberalization and the new Corruption, ed. by B.Harris-white and G.white (Brighton; institute of Development Studies Bulletin, XXVII) 6-12
- [3] Ades, A. and R. Tella (1995),"competition and corruption". Draft paper, keble college oxford university.